

5:34 PM  
01/21/12  
Cash Basis

**White Fences HOA**  
**Profit & Loss Budget Overview**  
**January through December 2012**

	<u>Jan - Dec ...</u>
<b>Income</b>	
Homeowners Dues	101,500.00
Interest Income - Banks	300.00
Other Income	200.00
<b>Total Income</b>	<u>102,000.00</u>
<b>Gross Profit</b>	102,000.00
<b>Expense</b>	
<b>ADMINISTRATIVE</b>	
Management Fees	4,200.00
Postage and Copies	150.00
<b>Total ADMINISTRATIVE</b>	<u>4,350.00</u>
<b>GATES</b>	
Gate Remotes	100.00
Service	2,500.00
Telephone	2,000.00
<b>Total GATES</b>	<u>4,600.00</u>
<b>GROUNDS</b>	
Mowing	34,000.00
<b>Total GROUNDS</b>	<u>34,000.00</u>
<b>MAINTENANCE</b>	
Fence	1,000.00
Sprinkler	2,500.00
<b>Total MAINTENANCE</b>	<u>3,500.00</u>
<b>OTHER EXPENSE</b>	
Insurance	2,800.00
Utilities	5,000.00
<b>Total OTHER EXPENSE</b>	<u>7,800.00</u>
<b>Total Expense</b>	<u>54,250.00</u>
<b>Net Income</b>	<u><u>47,750.00</u></u>