

**Twin Lake Homeowners Association
 Twin Lakes 2012 Budget
 January through December 2012**

	<u>Jan - De...</u>
Income	
Homeowners Dues	35,152.00
Interest Income - Banks	450.00
Interest Income - Owners	400.00
Total Income	<u>36,002.00</u>
Expense	
ADMINISTRATIVE	
Bank Charge	30.00
Misc Administration	250.00
Office Supplies	200.00
Postage and Copies	500.00
Total ADMINISTRATIVE	<u>980.00</u>
EXPENSES	
Brick Wall	3,000.00
Brick Work on Entry	150.00
Garage Sale Expenses	50.00
Geese Repellent	1,400.00
Lakes and Dams	3,000.00
Landscape and Maintenance	1,500.00
Newcomer Gifts	135.00
Newsletter	300.00
Post Office Box	75.00
Sprinkler System	400.00
Total EXPENSES	<u>10,010.00</u>
GROUNDNS	
Mowing	6,000.00
Total GROUNDNS	<u>6,000.00</u>
INSURANCE	
Insurance Other	4,400.00
Liability Insurance	1,400.00
Total INSURANCE	<u>5,800.00</u>
MAINTENANCE	
Buildings	1,540.00
Other Grounds	1,800.00
Total MAINTENANCE	<u>3,340.00</u>
PROFESSIONAL FEES	
Accounting Fees - NSC	3,000.00
Total PROFESSIONAL FEES	<u>3,000.00</u>
TAXES	
Income Tax	420.00
Property Tax	25.00
Total TAXES	<u>445.00</u>
UTILITIES	
Electric	1,530.00
Water	1,400.00
Total UTILITIES	<u>2,930.00</u>
Total Expense	<u>32,505.00</u>
Net Income	<u><u>3,497.00</u></u>