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08/08/11
Cash Basis

Twin Lake Homeowners Association Budget vs. Actual January through July 2011

	Jan - Jul...	Budget	\$ Over Budget	% of Bu...
Income				
Homeowners Dues	34,039.25	35,152.00	-1,112.75	96.8%
Interest Income - Banks	275.36	550.00	-274.64	50.1%
Interest Income - Owners	244.26	250.00	-5.74	97.7%
Total Income	34,558.87	35,952.00	-1,393.13	96.1%
Expense				
ADMINISTRATIVE				
Bank Charge	0.00	30.00	-30.00	0.0%
Misc Administration	0.00	500.00	-500.00	0.0%
Office Supplies	0.00	200.00	-200.00	0.0%
Postage and Copies	313.49	300.00	13.49	104.5%
Total ADMINISTRATIVE	313.49	1,030.00	-716.51	30.4%
EXPENSES				
Brick Wall	0.00	2,807.00	-2,807.00	0.0%
Brick Work on Entry	0.00	150.00	-150.00	0.0%
Garage Sale Expenses	44.40	50.00	-5.60	88.8%
Geese Repellent	1,360.00	1,130.00	230.00	120.4%
Lakes and Dams	3,200.00	2,800.00	400.00	114.3%
Landscape and Maintenance	1,023.00	8,000.00	-6,977.00	12.8%
Newcomer Gifts	0.00	135.00	-135.00	0.0%
Newsletter	0.00	125.00	-125.00	0.0%
Post Office Box	0.00	75.00	-75.00	0.0%
Sprinkler System	918.80	400.00	518.80	229.7%
Total EXPENSES	6,546.20	15,672.00	-9,125.80	41.8%
GROUNDS				
Mowing	3,535.00	4,000.00	-465.00	88.4%
Total GROUNDS	3,535.00	4,000.00	-465.00	88.4%
INSURANCE				
Insurance Other	4,654.00	4,421.00	233.00	105.3%
Liability Insurance	1,397.00	1,397.00	0.00	100.0%
Total INSURANCE	6,051.00	5,818.00	233.00	104.0%
MAINTENANCE				
Buildings	0.00	1,540.00	-1,540.00	0.0%
Other Grounds	1,180.00	1,800.00	-620.00	65.6%
Total MAINTENANCE	1,180.00	3,340.00	-2,160.00	35.3%
PROFESSIONAL FEES				
Accounting Fees - NSC	2,250.00	3,000.00	-750.00	75.0%
Legal Fees	6,641.13	5,000.00	1,641.13	132.8%
Total PROFESSIONAL FEES	8,891.13	8,000.00	891.13	111.1%
TAXES				
Income Tax	0.00	420.00	-420.00	0.0%
Property Tax	0.00	25.00	-25.00	0.0%
Total TAXES	0.00	445.00	-445.00	0.0%
UTILITIES				
Electric	639.50	1,530.00	-890.50	41.8%
Water	433.65	1,000.00	-566.35	43.4%
Total UTILITIES	1,073.15	2,530.00	-1,456.85	42.4%
Total Expense	27,589.97	40,835.00	-13,245.03	67.6%
Net Income	6,968.90	-4,883.00	11,851.90	-142.7%