

Turtlecreek Commons
2010 Budget
January through December 2010

	<u>Jan - Dec 10</u>
Income	
Homeowners Dues	81,432.00
Interest Income	350.00
Total Income	<u>81,782.00</u>
Expense	
INSURANCE	
Property Insurance	16,000.00
Total INSURANCE	<u>16,000.00</u>
MANAGEMENT/OVERHEAD	
Legal	250.00
Management Fees	3,600.00
Miscellaneous Expense	200.00
Office Supplies	175.00
Postage and Delivery	100.00
Service Charge - Bank	0.00
Total MANAGEMENT/OVERHEAD	<u>4,325.00</u>
PROPERTY/GROUNDS EXPENSE/UPKEEP	
Lawn Contract	14,019.96
Lawn/Sod	1,000.00
Seed Spring/Fall	500.00
Sprinkler	2,000.00
Tree	5,000.00
Total PROPERTY/GROUNDS EXPENSE/UPKE...	<u>22,519.96</u>
REPAIRS AND IMPROVEMENTS	
SHORT-Term Projects	
Lighting Repairs	1,000.00
Roof Maintenance	1,000.00
Total SHORT-Term Projects	<u>2,000.00</u>
Total REPAIRS AND IMPROVEMENTS	2,000.00
TAXES	
Property	100.00
Total TAXES	<u>100.00</u>
UTILITIES	
Gas and Electric	1,000.00
Water	5,000.00
Total UTILITIES	<u>6,000.00</u>
Total Expense	<u>50,944.96</u>
Net Income	<u><u>30,837.04</u></u>