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Cash Basis

Saratoga Farms Homeowners Association
Profit & Loss Budget Overview
January through December 2011

	<u>Jan - De...</u>
Income	
Gate Keys	350.00
Homeowners Dues	57,453.00
Interest Income	400.00
Other Income	200.00
Total Income	<u>58,403.00</u>
Expense	
ADMINISTRATIVE	
Gate Controllers	500.00
Legal & Professional	300.00
Management Fees	4,400.00
Newsletters/Meetings	100.00
Office Supplies	75.00
Postage and Copies	100.00
Total ADMINISTRATIVE	<u>5,475.00</u>
CAPITAL IMPROVEMENTS	
Entrance Upgrade	500.00
Park Improvements	300.00
Road Maintenance	7,000.00
Total CAPITAL IMPROVEMENTS	<u>7,800.00</u>
GROUNDS MAINTENANCE	
Extra Mowing - New area	2,000.00
Gate Repairs	500.00
General	22,500.00
Mowing Contract	15,000.00
Sprinkler Repair	500.00
Total GROUNDS MAINTENANCE	<u>40,500.00</u>
OTHER EXPENSES	
Insurance	2,000.00
Total OTHER EXPENSES	<u>2,000.00</u>
TAXES	
Property Taxes	160.00
Total TAXES	<u>160.00</u>
UTILITIES	
Electric & Water	2,500.00
Gas	1,000.00
Telephone	950.00
Total UTILITIES	<u>4,450.00</u>
Total Expense	<u>60,385.00</u>
Net Income	<u><u>-1,982.00</u></u>