

Saratoga Farms Homeowners Association

2010 Budget Overview

January through December 2010

	<u>Jan - Dec 10</u>
Income	
Homeowners Dues	57,453.00
Interest Income	672.60
Total Income	<u>58,125.60</u>
Expense	
ADMINISTRATIVE	
Gate Controllers	100.00
Legal & Professional	300.00
Management Fees	4,000.00
Newsletters/Meetings	100.00
Office Supplies	75.00
Postage and Copies	75.00
Total ADMINISTRATIVE	<u>4,650.00</u>
CAPITAL IMPROVEMENTS	
Entrance Upgrade	500.00
Park Improvements	3,000.00
Road Maintenance	7,000.00
Total CAPITAL IMPROVEMENTS	<u>10,500.00</u>
GROUNDS MAINTENANCE	
Gate Repairs	500.00
General	22,500.00
Mowing Contract	15,000.00
Sprinkler Repair	500.00
Total GROUNDS MAINTENANCE	<u>38,500.00</u>
OTHER EXPENSES	
Insurance	2,000.00
Total OTHER EXPENSES	<u>2,000.00</u>
TAXES	
Property Taxes	160.00
Total TAXES	<u>160.00</u>
UTILITIES	
Electric & Water	2,500.00
Gas	1,000.00
Telephone	700.00
Total UTILITIES	<u>4,200.00</u>
Total Expense	<u>60,010.00</u>
Net Income	<u><u>-1,884.40</u></u>