

REDMONT TRACE 2012 APPROVED BUDGET

Approved Budget	Categories	Budget	as of 11/30	Budget
Income				
	Dues from Developer	9,790.00	9,790.00	3,630.00
	Homeowners Dues	50,160.00	50,595.87	56,320.00
	Homeowners Dues (Tree Farm)			4,235.00
	Interest Income - Banks	250.00	135.58	100.00
	Other Income - Owners	-	186.61	-
	Other Income	75.00	884.35	75.00
Total Income		60,275.00	61,592.41	64,360.00
Expense				
ADMINISTRATIVE				
	Accounting and Legal Fees	-	13.00	50.00
	Management Fees	3,000.00	2,625.00	3,000.00
	Office Supplies	200.00	0.00	50.00
	Postage and Copies	0.00	84.41	100.00
Total ADMINISTRATIVE		3,200.00	2,722.41	3,200.00
GATE EXPENSES				
	Entrance & Gate Repairs	2,000.00	2,319.33	2,000.00
	Gate Phone	1,300.00	546.61	700.00
Total Gate Expenses		3,300.00	2,865.94	2,700.00
GROUNDS				
	Landscaping	-	2,989.28	3,000.00
	Mowing Contract	19,600.00	17,966.74	19,600.00
Total GROUNDS		19,600.00	20,956.02	22,600.00
MAINTENANCE				
	Grounds	4,000.00	1,700.77	2,000.00
	Ponds Maintenance	1,800.00	2,237.00	2,500.00
	Sprinklers	1,000.00	796.16	1,000.00
	Street Repair	-	220.00	250.00
Total MAINTENANCE		6,800.00	4,953.93	5,750.00
OTHER EXPENSES				
	Income Tax	150.00	0.00	150.00
	Insurance	2,000.00	1,556.00	1,700.00
	Misc. Expense	25.00	52.36	200.00
	Property Taxes	900.00	-777.63	900.00
Total OTHER EXPENSES		3,075.00	830.73	2,950.00
POOL EXPENSES				
	Cleaning Contract	6,000.00	5,399.98	6,000.00
	Clubhouse Repairs & Maintenance	150.00	0.00	150.00
	Misc. Pool Expense	150.00	100.00	150.00
	Pool Phone	-	546.56	550.00
	Pool Supplies	-	180.00	200.00
Total POOL EXPENSES		6,300.00	6,226.54	7,050.00
UTILITIES				
	Electric	4,000.00	4,107.69	4,400.00
Total UTILITIES		4,000.00	4,107.69	4,400.00
	Total Expense	46,275.00	42,663.26	48,650.00
				4,865.00
				10,000.00
	Grand Total Expenses	46,275.00	42,663.26	63,515.00
	Total Income	60,275.00	61,592.41	64,360.00
	Difference	14,000.00	18,929.15	845.00