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02/17/11
Cash Basis

Northwood Lake Estates HOA
2011 Budget
January through December 2011

	<u>Jan - Dec 11</u>
Income	
Homeowners Dues	66,000.00
Interest From Bank	100.00
Interest From Dues	500.00
Key Deposits	100.00
Miscellaneous	250.00
Registration Boat Fees	200.00
Roadwork Fees	4,500.00
Special Assessments	48,000.00
Total Income	<u>119,650.00</u>
Gross Profit	119,650.00
Expense	
ADMINISTRATIVE	
Bank Fee	200.00
Bookkeeping Services	3,600.00
Legal/Professional Fees	3,500.00
Meeting Expense	840.00
Newsletter Expense	2,200.00
Office Supplies	200.00
Postage	300.00
Recording Fees	500.00
Web Expense	130.00
Total ADMINISTRATIVE	<u>11,470.00</u>
GROUNDS/MAINTENANCE	
Dam Inspection Expense	1,000.00
Mowing Expense	3,500.00
Park & Dam Expense	2,500.00
Road Maintenance Expense	90,000.00
Security	1,000.00
Total GROUNDS/MAINTENANCE	<u>98,000.00</u>
OTHER EXPENSES	
Liability Insurance	8,200.00
Miscellaneous Expense	1,000.00
OWRB Fees	400.00
State & Federal Taxes	100.00
Storage Building	480.00
Street Lighting	640.00
Total OTHER EXPENSES	<u>10,820.00</u>
Total Expense	<u>120,290.00</u>
Net Income	<u><u>-640.00</u></u>