

Nova Community Homeowners Association, Inc.
Profit & Loss Budget Overview
 January through December 2011

	<u>Jan - De...</u>
Income	
Homeowners Dues	56,250.00
Interest Income	250.00
Party Fees	525.00
Reimbursed Expenses	100.00
Swim Team Income	4,250.00
Voluntary Dues Income	<u>10,000.00</u>
Total Income	71,375.00
Expense	
ADMINISTRATIVE	
Licenses and Permits	100.00
Postage and Delivery	<u>1,000.00</u>
Total ADMINISTRATIVE	1,100.00
GROUNDS	
Landscaping	1,000.00
Mowing	<u>6,000.00</u>
Total GROUNDS	7,000.00
OTHER EXPENSES	
Christmas Lights	300.00
Insurance	3,000.00
Miscellaneous	<u>400.00</u>
Total OTHER EXPENSES	3,700.00
POOL	
Pool Chemicals	2,500.00
Pool Furnitue	500.00
Pool Management	25,000.00
Pool Repairs/Maintenance	1,000.00
Pool Supplies	500.00
Swim Team Expenses	<u>5,000.00</u>
Total POOL	34,500.00
PROFESSIONAL FEES	
Legal and Filing Fees	100.00
Property Managment	<u>5,800.00</u>
Total PROFESSIONAL FEES	5,900.00
REPAIRS AND MAINTENANCE	
Building	500.00
Entrance	250.00
Equipment	<u>100.00</u>
Total REPAIRS AND MAINTENANCE	850.00
SOCIAL	
Easter Egg Hunt	100.00
Party	<u>1,000.00</u>
Total SOCIAL	1,100.00
TAXES	
Real Estate Taxes	<u>780.00</u>
Total TAXES	780.00
UTILITIES	
Electric	3,500.00
Telephone	700.00
Water	<u>3,000.00</u>
Total UTILITIES	7,200.00
Total Expense	<u>62,130.00</u>
Net Income	<u><u>9,245.00</u></u>