

## Mulholland Homeowners Association Profit & Loss Budget Overview January through December 2010

	Jan - Dec 10
<b>Income</b>	
Delinquent Dues	-3,896.00
Gate Opener Revenue	1,000.00
Homeowners Dues	187,008.00
Interest Income	155.00
<b>Total Income</b>	184,267.00
<b>Expense</b>	
<b>ADMINISTRATIVE</b>	
Legal Services	500.00
Management Fees	7,500.00
Miscellaneous	150.00
Office Supplies	50.00
Postage	600.00
<b>Total ADMINISTRATIVE</b>	8,800.00
<b>OTHER EXPENSES</b>	
Gate Opener Purchases	800.00
Guard services	78,000.00
Insurance	5,000.00
Neighborhood Events	3,000.00
<b>Total OTHER EXPENSES</b>	86,800.00
Park Repair	5,000.00
<b>REPAIR AND MAINTENANCE</b>	
Contract	200.00
Fountain	2,000.00
Gate	4,400.00
General	4,800.00
Guard House	3,000.00
Lake (Deferred Maint.)	
Guard House Repairs	1,000.00
<b>Total Lake (Deferred Maint.)</b>	1,000.00
Landscape	17,300.00
Lawn Chemicals	600.00
Lawn Service	21,000.00
Park Repair	2,000.00
Sprinklers/Wells	5,000.00
<b>Total REPAIR AND MAINTENANCE</b>	61,300.00
<b>TAXES</b>	
Income Tax Preperation	0.00
Income Taxes	800.00
Property	400.00
State Tax	150.00
<b>Total TAXES</b>	1,350.00
<b>UTILITIES</b>	
Electric	10,100.00
Telephone	2,800.00
Water	620.00
<b>Total UTILITIES</b>	13,520.00
<b>Total Expense</b>	176,770.00
<b>Net Income</b>	7,497.00