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01/07/11
Cash Basis

Homestead Property Owners' Association

Profit & Loss Budget Overview

January through December 2011

	<u>Jan - Dec...</u>
Ordinary Income/Expense	
Income	
FEE INCOME	
Pool Rental Fees	200.00
Swimming Pool Fees	400.00
Total FEE INCOME	<u>600.00</u>
Homeowners Dues	81,900.00
Interest Income	250.00
Other Income	50.00
Returned Check Charges	50.00
Total Income	<u>82,850.00</u>
Gross Profit	<u>82,850.00</u>
Expense	
Bank Service Charges	75.00
Contributions	600.00
Dues and Subscriptions	400.00
Filing Fees	40.00
Insurance - Liability	3,000.00
Internet Maintenance	250.00
LANDSCAPE/COMMON AREA COSTS	
Landscape Improvements	250.00
Landscape Unanticipated Costs	20.00
Landscaping/Grounds Maintenance	27,000.00
Lighting/Neighborhood Project	500.00
Total LANDSCAPE/COMMON AREA COSTS	<u>27,770.00</u>
Licenses and Permits	200.00
Miscellaneous	300.00
Office Supplies	200.00
POOL COSTS CONSOLIDATED	
Pool Management Costs	31,000.00
Pool Other Additional Costs	2,000.00
Total POOL COSTS CONSOLIDATED	<u>33,000.00</u>
PROFESSIONAL FEES	
Management Fees	2,250.00
Total PROFESSIONAL FEES	<u>2,250.00</u>
TAXES	
Federal	500.00
Property	850.00
Total TAXES	<u>1,350.00</u>
Telephone	18,000.00
Uncategorized Expenses	250.00
Utilities	10,000.00
Total Expense	<u>97,685.00</u>
Net Ordinary Income	<u>-14,835.00</u>
Net Income	<u><u>-14,835.00</u></u>