

HAWTHORNE PLACE

DISCUSSION BUDGET - 67 Lots

		2011 Amount	2012 Amount	
	Category			Description
INCOME				
	Homeowners Dues	\$ 9,400.00	\$ 11,400.00	47 then 57 homes at \$200 per year
	Interest Income	\$ -	\$ -	assuming none
	Miscellaneous Income	\$ -	\$ -	assuming none
	TOTAL INCOME:	\$ 9,400.00	\$ 11,400.00	
EXPENSES:				
	Administrative:			
	Bank Charges	\$ -	\$ -	Many Banks do not charge non-profits
	Copies and Postage	\$ 75.00	\$ 50.00	guestimate
	Management Fees	\$ 667.00	\$ 2,000.00	Optional - bookkeeping contract
	Miscellaneous	\$ 250.00	\$ 250.00	guestimate
	Total Administrative Costs:	\$ 992.00	\$ 2,300.00	
	Insurance:			
	Liability and Casualty	\$ 950.00	\$ 950.00	estimate (no structures)
	D & O	\$ 450.00	\$ 450.00	estimate
	Total Insurance Costs:	\$ 1,400.00	\$ 1,400.00	
	Maintenance Costs:			
	Mowing	\$ 900.00	\$ 4,500.00	\$150 per wk during mowing season for entrance and section line road
	Landscaping	\$ 250.00	\$ 750.00	guestimate
	Pest Control	\$ -	\$ -	included in mowing contract
	Entrance Repairs	\$ -	\$ 250.00	guestimate
	Sprinkler Repairs	\$ -	\$ 250.00	if built
	Total Maintenance Costs:	\$ 1,150.00	\$ 5,750.00	
	Miscellaneous Costs:			
	Social	\$ 250.00	\$ 250.00	optional
	Newsletter & Directory	\$ 250.00	\$ 200.00	optional
	Total Miscellaneous Costs:	\$ 500.00	\$ 450.00	
	Taxes:			
	Property Tax	\$ 17.00	\$ 17.00	as per County Treasurer
	Income Tax	\$ -	\$ -	should be zero
	Total Taxes:	\$ 17.00	\$ 17.00	
	Utilities:			
	Water	\$ 450.00	\$ 1,250.00	sprinkler system at entrance
	Electric	\$ 750.00	\$ 750.00	estimate
	Total Utilities:	\$ 1,200.00	\$ 2,000.00	
	TOTAL EXPENSES:	\$ 5,259.00	\$ 11,917.00	

