

MONTHLY FINANCIAL STATEMENT

(as of February 28, 2011)

	YEAR TO DATE	BUDGETED YTD	DIFFERENCE	2011 BUDGET
INCOME				
Homeowner's Dues	\$68,653.48	\$64,727.04	\$3,926.44	\$150,528.00
Interest Income	\$1,534.60	\$233.34	\$1,301.26	\$1,400.00
Other Income	\$208.00	\$100.00	\$108.00	\$600.00
Special Assessment	\$533.01	\$166.66	\$366.35	\$1,000.00
Prior Year Carryover	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME:	\$70,929.09	\$65,227.04	\$5,702.05	\$153,528.00
EXPENSES				
GENERAL OPERATING				
Office/Operating Supplies	\$257.85	\$37.50	\$220.35	\$225.00
Postage & Copies	\$0.00	\$333.34	(\$333.34)	\$2,000.00
Legal & Accounting	\$878.00	\$291.66	\$586.34	\$1,750.00
Management Fees	\$0.00	\$0.00	\$0.00	\$3,600.00
Subtotal:	\$1,135.85	\$662.50	\$473.35	\$7,575.00
MAINTENANCE				
Grounds Maintenance:				
Grounds	\$2,089.75	\$2,333.34	(\$243.59)	\$14,000.00
Ponds	\$3,650.00	\$0.00	\$3,650.00	\$14,273.00
Walkways	\$0.00	\$3,979.16	(\$3,979.16)	\$23,875.00
Horticultural:				
Landscaping	\$0.00	\$1,694.00	(\$1,694.00)	\$10,165.00
Trees and Shrubs	\$1,500.00	\$1,250.00	\$250.00	\$7,500.00
Sprinklers	\$50.00	\$416.66	(\$366.66)	\$2,500.00
Utilities	\$1,373.83	\$1,568.00	(\$194.17)	\$14,000.00
Contractual Services:				
Fertilization/Weed Control	\$0.00	\$0.00	\$0.00	\$7,650.00
Mowing	\$7,900.00	\$8,066.66	(\$166.66)	\$48,400.00
Subtotal:	\$16,563.58	\$19,307.82	-\$2,744.24	\$142,363.00
OTHER				
Women's Club	\$0.00	\$0.00	\$0.00	\$540.00
Insurance:				
Liability	\$0.00	\$0.00	\$0.00	\$1,250.00
Officers & Directors	\$0.00	\$0.00	\$0.00	\$1,250.00
Taxes:				
Property/Income	\$0.00	\$140.00	(\$140.00)	\$250.00
Miscellaneous	\$0.00	\$50.00	(\$50.00)	\$300.00
Subtotal:	\$0.00	\$190.00	(\$190.00)	\$3,590.00
TOTAL EXPENSES:	\$17,699.43	\$20,160.32	(\$2,460.89)	\$153,528.00

INVESTMENT AND CASH BALANCES

CD	\$10,912.34
Checking Account	\$58,402.29
TOTAL:	\$69,314.63