

MONTHLY FINANCIAL STATEMENT

(as of March 31, 2011)

	YEAR TO DATE	BUDGETED YTD	DIFFERENCE	2011 BUDGET
INCOME				
Homeowner's Dues	\$74,266.57	\$71,425.54	\$2,841.03	\$150,528.00
Interest Income	\$2,016.38	\$350.01	\$1,666.37	\$1,400.00
Other Income	\$234.00	\$150.00	\$84.00	\$600.00
Special Assessment	\$683.01	\$249.99	\$433.02	\$1,000.00
Prior Year Carryover	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME:	\$77,199.96	\$72,175.54	\$5,024.42	\$153,528.00
EXPENSES				
GENERAL OPERATING				
Office/Operating Supplies	\$305.78	\$56.25	\$249.53	\$225.00
Postage & Copies	\$32.56	\$500.01	(\$467.45)	\$2,000.00
Legal & Accounting	\$1,478.50	\$437.49	\$1,041.01	\$1,750.00
Management Fees	\$900.00	\$900.00	\$0.00	\$3,600.00
Subtotal:	\$2,716.84	\$1,893.75	\$823.09	\$7,575.00
MAINTENANCE				
Grounds Maintenance:				
Grounds	\$2,955.44	\$3,500.01	(\$544.57)	\$14,000.00
Ponds	\$17,518.61	\$8,600.00	\$8,918.61	\$14,273.00
Walkways	\$0.00	\$5,968.74	(\$5,968.74)	\$23,875.00
Horticultural:				
Landscaping	\$350.00	\$2,541.00	(\$2,191.00)	\$10,165.00
Trees and Shrubs	\$1,700.00	\$1,875.00	(\$175.00)	\$7,500.00
Sprinklers	\$50.00	\$624.99	(\$574.99)	\$2,500.00
Utilities	\$1,770.49	\$2,114.00	(\$343.51)	\$14,000.00
Contractual Services:				
Fertilization/Weed Control	\$0.00	\$0.00	\$0.00	\$7,650.00
Mowing	\$14,900.00	\$12,099.99	\$2,800.01	\$48,400.00
Subtotal:	\$39,244.54	\$37,323.73	\$1,920.81	\$142,363.00
OTHER				
Women's Club	\$0.00	\$0.00	\$0.00	\$540.00
Insurance:				
Liability	\$0.00	\$0.00	\$0.00	\$1,250.00
Officers & Directors	\$0.00	\$0.00	\$0.00	\$1,250.00
Taxes:				
Property/Income	\$0.00	\$140.00	(\$140.00)	\$250.00
Miscellaneous	\$260.58	\$75.00	\$185.58	\$300.00
Subtotal:	\$260.58	\$215.00	\$45.58	\$3,590.00
TOTAL EXPENSES:	\$42,221.96	\$39,432.48	\$2,789.48	\$153,528.00

INVESTMENT AND CASH BALANCES

CD	\$10,923.83
Checking Account	\$40,312.81
TOTAL:	\$51,236.64