

MONTHLY FINANCIAL STATEMENT

(as of July 31, 2011)

	YEAR TO DATE	BUDGETED YTD	DIFFERENCE	2011 BUDGET
INCOME				
Homeowner's Dues	\$139,221.12	\$132,088.32	\$7,132.80	\$150,528.00
Interest Income	\$2,508.03	\$816.69	\$1,691.34	\$1,400.00
Other Income	\$358.00	\$350.00	\$8.00	\$600.00
Special Assessment	\$683.01	\$583.31	\$99.70	\$1,000.00
Prior Year Carryover	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME:	\$142,770.16	\$133,838.32	\$8,931.84	\$153,528.00
EXPENSES				
GENERAL OPERATING				
Office/Operating Supplies	\$799.59	\$131.25	\$668.34	\$225.00
Postage & Copies	\$260.45	\$1,166.69	(\$906.24)	\$2,000.00
Legal & Accounting	\$2,444.75	\$1,020.81	\$1,423.94	\$1,750.00
Management Fees	\$1,800.00	\$1,800.00	\$0.00	\$3,600.00
Subtotal:	\$5,304.79	\$4,118.75	\$1,186.04	\$7,575.00
MAINTENANCE				
Grounds Maintenance:				
Grounds	\$6,896.47	\$8,166.69	(\$1,270.22)	\$14,000.00
Ponds	\$19,873.21	\$13,556.00	\$6,317.21	\$14,273.00
Walkways	\$0.00	\$13,927.06	(\$13,927.06)	\$23,875.00
Horticultural:				
Landscaping	\$2,438.14	\$5,929.00	(\$3,490.86)	\$10,165.00
Trees and Shrubs	\$5,151.45	\$4,375.00	\$776.45	\$7,500.00
Sprinklers	\$1,333.40	\$1,458.31	(\$124.91)	\$2,500.00
Utilities	\$6,456.23	\$6,020.00	\$436.23	\$14,000.00
Contractual Services:				
Fertilization/Weed Control	\$6,375.00	\$5,100.00	\$1,275.00	\$7,650.00
Mowing	\$30,700.00	\$28,233.31	\$2,466.69	\$48,400.00
Subtotal:	\$79,223.90	\$86,765.37	-\$7,541.47	\$142,363.00
OTHER				
Women's Club	\$540.00	\$540.00	\$0.00	\$540.00
Insurance:				
Liability	\$0.00	\$0.00	\$0.00	\$1,250.00
Officers & Directors	\$0.00	\$0.00	\$0.00	\$1,250.00
Taxes:				
Property/Income	\$0.00	\$140.00	(\$140.00)	\$250.00
Miscellaneous	\$260.58	\$175.00	\$85.58	\$300.00
Subtotal:	\$800.58	\$855.00	(\$54.42)	\$3,590.00
TOTAL EXPENSES:	\$85,329.27	\$91,739.12	(\$6,409.85)	\$153,528.00

INVESTMENT AND CASH BALANCES

CD	\$10,943.38
Checking Account	\$59,611.74
TOTAL:	\$70,555.12