

**FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
COBBLESTONE PARK, COUNTRY ESTATES BY THE LAKE**

KNOW ALL MEN BY THESE PRESENTS:

That on the 7th day of August, 1991, Cobblestone, Inc. ("Declarant") purchased the land and improvements formerly known as Cobblestone Park, Country Estates by the Lake, which property is more fully described on the attached Exhibit "A", incorporated herein and made a part hereof for all purposes. Declarant does hereby publish and declare the following amendments to the Declaration of Covenants, Conditions and Restrictions for Cobblestone Park, Country Estates by the Lake, now referred to as Cobblestone Park..

1. Declarant hereby amends paragraph 1.1 to read as follows:

1.1 "Association" means Cobblestone Owners Association, Inc., an Oklahoma corporation, its successors and assigns, the By-Laws of which shall govern the administration of this Real Estate Development, the members of which shall be all of the owners of the Lots.

2. Declarant hereby amends paragraph 1.3 to read as follows:

1.3 "Common Elements" means the brick paved street, known as Cobblestone Parkway, running through the Real Estate Development and the easement therefor, as shown on the recorded plat; the center median on said street; landscaping and improvements on said center median and on the utility easements, as shown on the recorded plat and other utility easements on the recorded plat; the greenbelt area, as shown as an environmental easement on the recorded plat; the coachlamp street lights; the Cobblestone Lake drainageways, as shown on the recorded plat (Exhibit "B"); and any other areas or improvements shown on the recorded plat as a Common Element or common area as well as any Common Element hereafter established by the Association.

3. Declarant hereby amends paragraph 1.5 to read as follows:

1.5 "Declarant" shall mean and refer to Cobblestone, Inc., an Oklahoma corporation, and its successors and assigns.

4. Declarant hereby amends paragraph 1.7 to read as follows:

1.7 "Master Association" shall mean and refer to the Cobblestone Owners Association, Inc., an Oklahoma corporation, and its successors and assigns, which shall be responsible for the administration of the Declaration of Covenants, Conditions and Restrictions for Cobblestone Park recorded in the office of the County Clerk, State of Oklahoma, at Book 5255, Page 47.

5. Declarant hereby amends paragraph 2.3 to change the date at the end of the paragraph from December 31, 1987 to "December 31, 1997".

6. Declarant hereby amends paragraph 12 to read as follows:

12. Interim Control of Association. Until the first occurring of December 31, 1997, or within one hundred twenty (120) days after the date by which seventy percent (70%) of the Lots have been improved with dwelling units and said dwelling units are inhabited by the Owner or tenant thereof, the Declarant has the option to appoint or elect the Board of Directors.

7. As amended by this First Amendment to Declaration of Covenants, Conditions and Restrictions for Cobblestone Park, Country Estates by the Lake, Declarant hereby ratifies, confirms, and republishes the Declaration of Covenants, Conditions and Restrictions dated the 13th day of September, 1984.

IN WITNESS WHEREOF, we have hereunto set our hands this 13th day of November, 1991.

Signed by Earl Austin, President of Cobblestone, Inc. and co-signed by Patricia Austin, Secretary

**EXHIBIT "A" AND "B"
SECTION 1 PLAT AND
LEGAL DESCRIPTION OMITTED PURPOSELY**