

BELMONT FARMS HOMEOWNER'S ASSOCIATION, INC.

Profit & Loss Budget Overview

January through December 2011

Updated 04/29/11

Income		
Homeowners Dues	203 homes	\$79,170.00
Prior Bank Balance	12-31-10	30,900.00
Late Dues Fees		1,000.00
Interest Income		<u>130.00</u>
Total Income		111,200.00
Expense		
General		
Neighborhood Services Corp.		2,800.00
Jared Shuger, Treasurer		1,000.00
Postage, copy, etc.		500.00
CFR Insurance Policy		4,000.00
Utilities - City Edmond & AT&T(\$750)		9,000.00
HOA Website		400.00
Property Taxes		<u>1,200.00</u>
Total General		18,900.00
Grounds		
GreenTurf Contract		38,000.00
Quality Irrigation		4,000.00
Grounds Projects		<u>1,000.00</u>
Total Grounds		43,000.00
Pool		
Neighborhood Pool Service Contract		6,100.00
Pool Repairs		1,000.00
Pool House Paint & Repair		<u>2,500.00</u>
Total Pool		9,600.00
Miscellaneous		
Playground Loan (4 payments)		2550.00
Additional Principal Paid		950.00
Playground Loan Payoff		9,900.00
Contingency Expense 2%		<u>1,700.00</u>
Total Miscellaneous		15,100.00
Activities/Social		
Easter Egg Hunt		050.00
Pool Open Party		300.00
Christmas Decorations		<u>250.00</u>
Total Activities/Social		600.00
Total Expense		87,200.00
Net Income		<u>24,000.00</u>