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11/29/11
Cash Basis

Saratoga Farms Homeowners Association

2012 Budget Overview

January through December 2012

	<u>Jan - De...</u>
Income	
Gate Keys	100.00
Homeowners Dues	55,700.00
Interest Income - Banks	550.00
Interest Income - Own...	500.00
Other Income	250.00
Total Income	<u>57,100.00</u>
Expense	
ADMINISTRATIVE	
Gate Controllers	300.00
Legal & Professional	200.00
Management Fees	4,400.00
Newsletters/Meetings	100.00
Office Supplies	75.00
Postage and Copies	100.00
Total ADMINISTRATIVE	<u>5,175.00</u>
CAPITAL IMPROVEME...	
Bridge	0.00
Entrance Upgrade	500.00
Park Improvements	550.00
Road Maintenance	9,000.00
Total CAPITAL IMPRO...	<u>10,050.00</u>
GROUNDS/MAINTENA...	
Erosion Control/Cle...	0.00
Extra Mowing - New...	2,000.00
Gate Repairs	1,000.00
General	16,000.00
Mowing Contract	15,000.00
Sprinkler Repair	500.00
Total GROUNDS/MAIN...	<u>34,500.00</u>
OTHER EXPENSES	
Insurance	2,000.00
Security Services	2,000.00
Total OTHER EXPENS...	<u>4,000.00</u>
TAXES	
Property Taxes	160.00
Total TAXES	<u>160.00</u>
UTILITIES	
Electric & Water	3,000.00
Gas	1,000.00
Telephone	950.00
Total UTILITIES	<u>4,950.00</u>
Total Expense	<u>58,835.00</u>
Net Income	<u><u>-1,735.00</u></u>