

Cumberland Crossing Association, Inc.
Profit & Loss Budget Overview
January through December 2012

	<u>Jan - Dec 12</u>
Income	
Homeowners Dues	47,400.00
Interest Income	575.00
Other Income	0.00
Total Income	<u>47,975.00</u>
Gross Profit	47,975.00
Expense	
ADMINISTRATIVE	
Management Fees	6,000.00
Total ADMINISTRATIVE	<u>6,000.00</u>
GROUNDS	
Landscaping	3,000.00
Mowing	20,300.00
Total GROUNDS	<u>23,300.00</u>
MAINTENANCE	
Entrance and Gates	2,000.00
Grounds	2,000.00
Irrigation	1,000.00
Ponds	2,000.00
Total MAINTENANCE	<u>7,000.00</u>
OTHER EXPENSES	
Insurance	625.00
Reserve Account Deposit	5,000.00
Total OTHER EXPENSES	<u>5,625.00</u>
TAXES	
Property Taxes	75.00
Total TAXES	<u>75.00</u>
UTILITIES	
Utilities - Common Areas	7,000.00
Total UTILITIES	<u>7,000.00</u>
Total Expense	<u>49,000.00</u>
Net Income	<u><u>-1,025.00</u></u>