

Turtlecreek Commons
2011 Budget
 January through December 2011

	Jan - Dec 11
Income	
Homeowners Dues	67,860.00
Interest Income	420.00
Total Income	68,280.00
Gross Profit	68,280.00
Expense	
INSURANCE	
Property Insurance	13,500.00
Total INSURANCE	13,500.00
MANAGEMENT/OVERHEAD	
Legal	120.00
Management Fees	7,800.00
Miscellaneous Expense	120.00
Office Supplies	150.00
Postage and Delivery	240.00
Total MANAGEMENT/OVERHEAD	8,430.00
PROPERTY/GROUNDS/UPKEEP	
Lawn Contract	15,000.00
Lawn/Sod	2,520.00
Seed Spring/Fall	600.00
Sprinkler	3,000.00
Tree Trimming	4,200.00
Total PROPERTY/GROUNDS/UPKEEP	25,320.00
REPAIRS AND IMPROVEMENTS	
LONG-Term Improvements	
Painting Project	2,700.00
Total LONG-Term Improvements	2,700.00
SHORT-Term Projects	
Fence Maintenance	600.00
Lighting Repairs	600.00
Roof Maintenance	2,100.00
Signs	780.00
Total SHORT-Term Projects	4,080.00
Total REPAIRS AND IMPROVEMENTS	6,780.00
TAXES	
Property	120.00
Total TAXES	120.00
UTILITIES	
Gas and Electric	1,020.00
Water	8,400.00
Total UTILITIES	9,420.00
Total Expense	63,570.00
Net Income	4,710.00