

MONTHLY FINANCIAL STATEMENT

(as of January 1, 2011)

	YEAR TO DATE	BUDGETED YTD	DIFFERENCE	2011 BUDGET
INCOME				
Homeowner's Dues	\$53,974.80	\$57,200.64	(\$3,225.84)	\$150,528.00
Interest Income	\$904.73	\$116.67	\$788.06	\$1,400.00
Other Income	\$104.00	\$50.00	\$54.00	\$600.00
Special Assessment	\$450.00	\$83.33	\$366.67	\$1,000.00
Prior Year Carryover	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME:	\$55,433.53	\$57,450.64	-\$2,017.11	\$153,528.00
EXPENSES				
GENERAL OPERATING				
Office/Operating Supplies	\$257.85	\$18.75	\$239.10	\$225.00
Postage & Copies	\$0.00	\$166.67	(\$166.67)	\$2,000.00
Legal & Accounting	\$676.00	\$145.83	\$530.17	\$1,750.00
Management Fees	\$0.00	\$0.00	\$0.00	\$3,600.00
Subtotal:	\$933.85	\$331.25	\$602.60	\$7,575.00
MAINTENANCE				
Grounds Maintenance:				
Grounds	\$2,089.75	\$1,166.67	\$923.08	\$14,000.00
Ponds	\$0.00	\$0.00	\$0.00	\$14,273.00
Walkways	\$0.00	\$1,989.58	(\$1,989.58)	\$23,875.00
Horticultural:				
Landscaping	\$0.00	\$847.00	(\$847.00)	\$10,165.00
Trees and Shrubs	\$1,500.00	\$625.00	\$875.00	\$7,500.00
Sprinklers	\$25.00	\$208.33	(\$183.33)	\$2,500.00
Utilities	\$785.69	\$798.00	(\$12.31)	\$14,000.00
Contractual Services:				
Fertilization/Weed Control	\$0.00	\$0.00	\$0.00	\$7,650.00
Mowing	\$7,000.00	\$4,033.33	\$2,966.67	\$48,400.00
Subtotal:	\$11,400.44	\$9,667.91	\$1,732.53	\$142,363.00
OTHER				
Women's Club	\$0.00	\$0.00	\$0.00	\$540.00
Insurance:				
Liability	\$0.00	\$0.00	\$0.00	\$1,250.00
Officers & Directors	\$0.00	\$0.00	\$0.00	\$1,250.00
Taxes:				
Property/Income	\$0.00	\$140.00	(\$140.00)	\$250.00
Miscellaneous	\$0.00	\$25.00	(\$25.00)	\$300.00
Subtotal:	\$0.00	\$165.00	(\$165.00)	\$3,590.00
TOTAL EXPENSES:	\$12,334.29	\$10,164.16	\$2,170.13	\$153,528.00

INVESTMENT AND CASH BALANCES

CD	\$10,901.96
Checking Account	\$46,682.25
TOTAL:	\$57,584.21