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12/21/10  
Cash Basis

**The Gates at Brasswood**  
**Profit & Loss Budget Overview**  
January through December 2011

	<u>Jan - Dec 11</u>
<b>Income</b>	
Homeowners Dues	30,000.00
Interest income	250.00
<b>Total Income</b>	<u>30,250.00</u>
<b>Expense</b>	
<b>ADMINISTRATIVE</b>	
Management Fee	2,700.00
Pool Dues	1,200.00
Postage and Copies	50.00
<b>Total ADMINISTRATIVE</b>	<u>3,950.00</u>
<b>GROUNDS</b>	
Fertilization & Weed Control	3,000.00
Landscaping	300.00
Maintenance	1,500.00
Mowing - Yards	17,000.00
Sprinklers	400.00
<b>Total GROUNDS</b>	<u>22,200.00</u>
<b>OTHER EXPENSES</b>	
Insurance - Liab. & D&O	650.00
Miscellaneous	200.00
Taxes - Income	30.00
<b>Total OTHER EXPENSES</b>	<u>880.00</u>
<b>UTILITES</b>	
OG&E	650.00
Phone at gate	800.00
<b>Total UTILITES</b>	<u>1,450.00</u>
<b>Total Expense</b>	<u>28,480.00</u>
<b>Net Income</b>	<u><u>1,770.00</u></u>