

Faircloud Association, Inc.
Profit & Loss Budget Overview
January through December 2011

	<u>Jan - Dec 11</u>
Income	
Homeowners Dues	150,528.00
Interest income	1,400.00
Other Income	600.00
Special Assessment	1,000.00
Total Income	<u>153,528.00</u>
Expense	
GENERAL OPERATING	
Legal and accounting	1,750.00
Management fees	3,600.00
Office/Operating Supplies	225.00
Postage & Copies	2,000.00
Total GENERAL OPERATING	<u>7,575.00</u>
HORTICULTURAL	
Landscaping	10,165.00
Sprinklers	2,500.00
Trees and Shrubs	7,500.00
Total HORTICULTURAL	<u>20,165.00</u>
INSURANCE	
Liability	1,250.00
Officers and Directors	1,250.00
Total INSURANCE	<u>2,500.00</u>
MAINTENANCE	
Fertilize and weed control	7,650.00
Grounds	14,000.00
Mowing contract	48,400.00
Ponds	14,273.00
Walkways	23,875.00
Total MAINTENANCE	<u>108,198.00</u>
OTHER EXPENSES	
Miscellaneous	300.00
Utilities	14,000.00
Womens club	540.00
Total OTHER EXPENSES	<u>14,840.00</u>
TAXES	
Property/Income	250.00
Total TAXES	<u>250.00</u>
Total Expense	<u>153,528.00</u>
Net Income	<u><u>0.00</u></u>