

Lakeside of Oakdale Owners Association
Profit & Loss Budget Overview
January through December 2010

	Jan - Dec 10
Income	
Gate & Street Repair reserve	5,000.00
Homeowners Dues	82,000.00
Interest Income	500.00
Lake Maintenance Reserve	7,000.00
Other Income	3,000.00
Total Income	<u>97,500.00</u>
Expense	
ADMINISTRATIVE	
Legal Fees	700.00
Management Fees	3,100.00
Office Supplies	30.00
Postage and Copies	200.00
Total ADMINISTRATIVE	<u>4,030.00</u>
GATE EXPENSES	
Gate Reserve Account	5,000.00
Total GATE EXPENSES	<u>5,000.00</u>
GROUNDS	
Landscaping	7,000.00
Lights and Decorations	2,500.00
Mowing	28,000.00
Total GROUNDS	<u>37,500.00</u>
MAINTENANCE	
Grounds	12,000.00
Maintenance Reserve Account	7,000.00
Sprinklers	2,000.00
Total MAINTENANCE	<u>21,000.00</u>
OTHER EXPENSES	
Insurance	12,500.00
Miscellaneous Expense	2,000.00
Total OTHER EXPENSES	<u>14,500.00</u>
TAXES	
Income Tax	600.00
Property Taxes	100.00
Total TAXES	<u>700.00</u>
Utilities	<u>12,000.00</u>
Total Expense	<u>94,730.00</u>
Net Income	<u><u>2,770.00</u></u>