

Steeplechase Association, Inc.
2009 Approved Budget

Revenue

• Annual Dues (\$345/lot)	\$90,390
• Other Income	<u>-0-</u>
Total Income	\$90,390

Expenses

Common Areas

• Equipment, Tools & Materials	\$ 1,035
• Maintenance / Repairs	<u>\$ 45,392</u>
<i>Total Common Areas</i>	\$ 46,327

General HOA

• Legal	\$ 1,500
• Insurance	\$ 4,000
• Business / Materials	\$ 3,500
• Publications	\$ 1,000
• Special Projects	\$ 1,000
• Property Taxes	\$ 1,250
• All Utilities	<u>\$ 6,000</u>
<i>Total General HOA</i>	\$18,250

Pool

• Furniture & Equipment	\$ 1,000
• Maintenance / Repair	\$ 6,300
• Management Services	<u>\$17,000</u>
<i>Total Pool</i>	\$24,930

Social

• Easter	\$ 500
• Summer	\$ 3,500
• Fall/Halloween	\$ 400
• Other	<u>\$ 100</u>
<i>Total Social</i>	\$ 4,500

TOTAL BUDGET:	\$94,007
NET BUDGET	(3,617)

APPROVED: Annual Meeting 10/21/08