

## Mulholland Homeowners Association

## 2009 BUDGET

	<u>2008</u> <u>Actuals</u>	<u>2008</u> <u>Budget</u>	<u>2009</u> <u>Budget</u>
<b>Income</b>			
Gate Opener Revenue	550.00	600.00	600.00
Homeowners Dues	164,862.64	170,016.00	187,008.00
Interest Income	4,998.22	3,000.00	2,000.00
Miscellaneous Income	26.00		
Mowing income	1,575.00	300.00	
<b>Total Income</b>	<u>172,011.86</u>	<u>173,916.00</u>	<u>189,608.00</u>
<b>Expense</b>			
<b>ADMINISTRATIVE</b>			
Bank Service Charges	87.02	100.00	100.00
Management Fees	7,400.00	7,400.00	7,500.00
Office Supplies	0.00	100.00	100.00
Postage	647.33	100.00	800.00
<b>Total ADMINISTRATIVE</b>	<u>8,134.35</u>	<u>7,700.00</u>	<u>8,500.00</u>
Gate Opener Purchases	967.09	500.00	1,000.00
Guard services	78,864.30	78,000.00	78,000.00
Insurance	5,078.78	8,000.00	8,000.00
Legal Services	386.74	2,500.00	1,000.00
Miscellaneous	172.00	1,000.00	
Neighborhood Events	2,213.47	1,000.00	3,000.00
Park Repair	0.00	2,000.00	2,000.00
<b>REPAIR AND MAINTENANCE</b>			
Contract	360.22	2,000.00	
Deferred Maintenance	95.00		
Bridge Lights			2,700.00
Guard House Repairs			2,300.00
Relocation of Light			2,500.00
Fountain	7,036.46	7,800.00	1,000.00
Gate	1,625.48	2,500.00	2,500.00
General	4,263.83	3,650.00	3,500.00
Guard House			3,000.00
Landscape	7,302.01	15,000.00	15,000.00
Lawn Service	21,089.28	21,000.00	21,000.00
Sprinklers/Wells	540.00	1,000.00	1,000.00
<b>Total REPAIR AND MAINTENANCE</b>	<u>42,312.28</u>	<u>52,950.00</u>	<u>54,500.00</u>
<b>TAXES</b>			
Income Tax Preperation	0.00	170.00	
Income Taxes	755.83	1,000.00	1,000.00
Property	360.46	890.00	890.00
State Tax	115.00	240.00	240.00
<b>Total TAXES</b>	<u>1,231.29</u>	<u>2,300.00</u>	<u>2,130.00</u>
<b>UTILITIES</b>			
Electric	8,621.29	8,000.00	8,000.00
Telephone	3,162.02	2,500.00	2,500.00
Water	836.77	700.00	700.00
<b>Total UTILITIES</b>	<u>12,620.08</u>	<u>11,200.00</u>	<u>11,200.00</u>
<b>Total Expense</b>	<u>151,980.38</u>	<u>167,150.00</u>	<u>169,330.00</u>
<b>Net Income</b>	<u><u>20,031.48</u></u>	<u><u>6,766.00</u></u>	<u><u>20,283.00</u></u>