

**Hemingway Owners Association, Inc.**  
**2009 Budget Overview**  
 January through December 2009

	<b>Jan - Dec 09</b>
<b>Income</b>	
Homeowners Dues	329,328.00
Minus 5% delinquent rate	-16,466.40
<b>OTHER INCOME</b>	
Interest Income - Bank	5,477.00
Miscellaneous Income	839.00
Parking Space Dues	960.00
Rental Income from Apartment	6,000.00
<b>Total OTHER INCOME</b>	13,276.00
<b>Total Income</b>	326,137.60
<b>Expense</b>	
<b>ADMINISTRATIVE</b>	
Accounting & Professional Fees	3,200.00
Management Fees	3,799.90
Office Expense	2,000.00
Office Phone	500.00
<b>Total ADMINISTRATIVE</b>	9,499.90
<b>CAPITAL IMPROVEMENTS</b>	
Siding/Roofing	24,996.00
<b>Total CAPITAL IMPROVEMENTS</b>	24,996.00
<b>GATE EXPENSES</b>	
Gate Phone	500.00
Repairs	6,000.00
<b>Total GATE EXPENSES</b>	6,500.00
<b>MAINTENANCE</b>	
Grounds maintenance	25,500.00
Repairs and Maintenance	12,500.00
<b>Total MAINTENANCE</b>	38,000.00
<b>OTHER ACCOUNTS</b>	
Auto Expense	400.00
Bank Charges	99.97
Benefits	480.00
Insurance	47,676.00
Legal Fees	3,800.00
Miscellaneous Expense	500.00
Security Contract	40,206.00
<b>Total OTHER ACCOUNTS</b>	93,161.97
<b>PAYROLL EXPENSES</b>	
Maintenance salary	29,640.00
Payroll Taxes	2,208.00
<b>Total PAYROLL EXPENSES</b>	31,848.00
<b>POOL EXPENSES</b>	
Furniture	2,000.00
Pool Phone	500.00
Repair and Maintenance	9,750.00
<b>Total POOL EXPENSES</b>	12,250.00
<b>UTILITIES</b>	
Electricity	9,200.00
Trash and Waste Disposal	6,000.00
Water	40,000.00
<b>Total UTILITIES</b>	55,200.00
<b>Total Expense</b>	271,455.87
<b>Net Income</b>	54,681.73