

The Commons at Quail Creek Owners Association 2011 Budget

01/05/11

January through December 2011

Cash Basis

	<u>Jan - Dec 11</u>
Income	
Homeowners Dues	42,000.00
Interest Income	500.00
Other Income	100.00
Total Income	<u>42,600.00</u>
Expense	
ADMINISTRATIVE	
Bank Charges	45.00
Management Fees	4,000.00
Miscellaneous	200.00
Postage and Copies	125.00
Professional Fees	1,000.00
Total ADMINISTRATIVE	<u>5,370.00</u>
BUILDING MAINTENANCE COSTS	
Other/Miscellaneous	200.00
Roof and Exterior	2,000.00
Total BUILDING MAINTENANCE COSTS	<u>2,200.00</u>
COMMON AREA EXPENSES	
Driveway and Parking Lot	200.00
Landscaping and Lighting	300.00
Mowing	6,000.00
Sprinkler System	500.00
Total COMMON AREA EXPENSES	<u>7,000.00</u>
INSURANCE	
Directors and Officers	0.00
Property, Liability and Casualt	19,250.00
Roof Replacement Deductible	9,800.00
Total INSURANCE	<u>29,050.00</u>
MISCELLANEOUS EXPENSES	
Social	50.00
Total MISCELLANEOUS EXPENSES	<u>50.00</u>
UTILITIES	
Electric	2,000.00
Water	2,000.00
Total UTILITIES	<u>4,000.00</u>
Total Expense	<u>47,670.00</u>
Net Income	<u><u>-5,070.00</u></u>