

Twin Oaks Homeowners Association, Inc.
Profit & Loss Budget Overview
January through December 2011

	<u>Jan - Dec 11</u>
Income	
Homeowners Dues	45,188.55
Interest Income	300.00
Total Income	<u>45,488.55</u>
Gross Profit	45,488.55
Expense	
ADMINISTRATIVE	
Legal Fees	2,000.00
Lien Filing Fees	200.00
Management Fees	3,000.00
Office Supplies	75.00
Postage and Delivery	500.00
Printing and Reproduction	350.00
Total ADMINISTRATIVE	<u>6,125.00</u>
GROUNDS	
Grounds Maintenance	2,500.00
Landscaping	8,500.00
Matching Grant Money	5,000.00
Mowing	12,000.00
Total GROUNDS	<u>28,000.00</u>
OTHER EXPENSES	
CCR Monitoring & Reports	1,800.00
Events	500.00
Insurance	4,000.00
Miscellaneous	1,500.00
Social	500.00
Total OTHER EXPENSES	<u>8,300.00</u>
TAXES	
Property	150.00
Total TAXES	<u>150.00</u>
UTILITIES	
Gas and Electric	1,350.00
Water	1,500.00
Total UTILITIES	<u>2,850.00</u>
Total Expense	<u>45,425.00</u>
Net Income	<u><u>63.55</u></u>