

Twin Oaks HOA Budget

<i>Current</i>						
\$89.50	Annual HOA Dues	\$98.45	2009 Budget	2010 Budget	Description	
Income						
	Homeowners Dues		\$34,040.00	\$45,188.55	Increase (10% allowed by By-Laws)	
	Interest Income		\$75.00	\$150.00	Estimated Increase	
	Other Income		\$200.00	\$0.00		
Total Income			\$34,315.00	\$45,338.55	\$11,023.55	
Expense						
ADMINISTRATIVE						
	Legal Fees		\$200.00		Assuming None	
	Lien Filing Fees			\$200.00	Increase for CCR Enforcements	
	Management Fees		\$3,000.00	\$3,000.00	Same as 2009	
	Office Supplies		\$125.00	\$125.00	Same as 2009	
	Postage and Delivery		\$1,250.00	\$1,250.00	Same as 2009	
	Printing and Reproduction		\$500.00	\$500.00	Same as 2009	
	Sub-Total Administrative		\$5,075.00	\$5,075.00		
GROUNDS						
	Grounds Maintenance		\$2,000.00	\$2,000.00	Same as 2009 (Sign Repairs)	
	Landscaping		\$1,500.00	\$2,000.00	Increase (NW 178th, Western Ave.)	
	Matching Grant \$		\$0.00	\$5,000.00	New Item	
	Mowing		\$11,000.00	\$12,000.00	Increase (New Contract)	
	Sub-Total Grounds		\$14,500.00	\$21,000.00		
OTHER EXPENSES						
	Events (Mtgs, Garage Sale, etc.)			\$1,000.00	Increase for possible Events	
	Insurance		\$4,000.00	\$4,000.00	Same as 2009	
	Miscellaneous		\$300.00	\$1,800.00	Increase for Enforcement	
	Social (Egg Hunt, Partys, etc.)		\$500.00	\$1,000.00	Increase for possible Socials	
	Sub-Total Other Expenses		\$4,800.00	\$7,800.00		
TAXES						
	Property		\$150.00	\$150.00	Same as 2009	
	Sub-Total Taxes		\$150.00	\$150.00		
UTILITIES						
	Gas and Electric		\$1,350.00	\$1,350.00	Same as 2009	
	Water		\$1,200.00	\$2,500.00	Increased based on actual	
	Sub-Total Utilities		\$2,550.00	\$3,850.00		
Total Expense			\$27,075.00	\$37,875.00	\$10,800.00	

Net Income	\$7,240.00	\$7,463.55
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