

WIMBERLY ESTATES III HOA, INC.
SAMPLE BUDGET - UPON COMPLETION

	Category	Amount	Description
INCOME			
	Homeowners Dues	\$ 7,500.00	75 homes at \$100 per year
	Interest Income	\$ -	Assuming none
	Miscellaneous Income	\$ -	Assuming none
	TOTAL INCOME:	\$ 7,500.00	
EXPENSES:			
	Administrative:		
	Bank Charges	\$ -	Many Banks do not charge non-profits
	Copies and Postage	\$ 150.00	guestimate
	Management Fees	\$ -	Assuming none - volunteers
	Miscellaneous	\$ 100.00	guestimate
	Total Administrative Costs:	\$ 250.00	
	Insurance:		
	Liability and Casualty	\$ 850.00	estimate (no structures)
	D & O	\$ 450.00	estimate
	Total Insurance Costs:	\$ 1,300.00	
	Maintenance Costs:		
	Mowing	\$ 1,950.00	assumes large common areas
	Landscaping	\$ 250.00	guestimate
	Pest Control	\$ -	included in mowing contract
	Entrance Repairs	\$ 100.00	guestimate
	Sprinkler Repairs	\$ -	if built
	Total Maintenance Costs:	\$ 2,300.00	
	Miscellaneous Costs:		
	Social	\$ 250.00	optional
	Crime Watch & Dues	\$ -	optional
	Newsletter & Directory	\$ -	optional
	Total Miscellaneous Costs:	\$ 250.00	
	Taxes:		
	Property Tax	\$ 95.00	estimate
	Income Tax	\$ -	should be zero
	Total Pool Costs:	\$ 95.00	
	Utilities:		
	Water	\$ 850.00	guestimate
	Electric	\$ 250.00	guestimate
	Total Utilities:	\$ 1,100.00	
	TOTAL EXPENSES:	\$ 5,295.00	

