

**SETTLER'S CROSSING HOMEOWNERS
ASSOCIATION, INC.**

Balance Sheet
As of 02/28/18

ASSETS

Operating Account	\$ 55,819.22	
First Fid-Prior Operating	20,360.18	
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TOTAL ASSETS		\$ 76,179.40
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Retained Earnings	\$ 29,741.18	
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Subtotal Reserves		\$ 29,741.18

EQUITY:

Current Year Net Income/(Loss)	\$ 46,438.22	
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Subtotal Equity		\$ 46,438.22

TOTAL LIABILITIES & EQUITY		\$ 76,179.40
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**SETTLER'S CROSSING HOMEOWNERS
ASSOCIATION, INC.**

Income/Expense Statement
Period: 02/01/18 to 02/28/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Homeowners Dues	45,666.00	.00	45,666.00	52,366.63	110,517.55	(58,150.92)	110,517.55
Playground Assessment	14,960.06	.00	14,960.06	16,445.46	.00	16,445.46	.00
Special Assessment	.00	.00	.00	.00	40,018.55	(40,018.55)	40,018.55
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Subtotal Income	60,626.06	.00	60,626.06	68,812.09	150,536.10	(81,724.01)	150,536.10
 EXPENSES							
ACTIVITIES							
Website	119.88	.00	(119.88)	119.88	250.00	130.12	250.00
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ACTIVITIES	119.88	.00	(119.88)	119.88	250.00	130.12	250.00
 ADMINISTRATION							
Management Fees	1,433.34	.00	(1,433.34)	1,433.34	5,000.00	3,566.66	5,000.00
Filing Fees	.00	.00	.00	25.00	.00	(25.00)	.00
Postage & Copies	.00	.00	.00	118.00	1,500.00	1,382.00	1,500.00
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ADMINISTRATION	1,433.34	.00	(1,433.34)	1,576.34	6,500.00	4,923.66	6,500.00
 GROUNDS							
Mowing	11,032.50	.00	(11,032.50)	15,747.08	66,000.00	50,252.92	66,000.00
Landscaping	.00	.00	.00	1,645.00	.00	(1,645.00)	.00
Pond Maintenance	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
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GROUNDS	11,032.50	.00	(11,032.50)	17,392.08	70,000.00	52,607.92	70,000.00
 MAINTENANCE							
Sprinkler & Well Repairs	.00	.00	.00	637.50	.00	(637.50)	.00
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MAINTENANCE	.00	.00	.00	637.50	.00	(637.50)	.00
 OTHER EXPENSES							
Insurance	.00	.00	.00	.00	8,000.00	8,000.00	8,000.00
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OTHER EXPENSES	.00	.00	.00	.00	8,000.00	8,000.00	8,000.00

**SETTLER'S CROSSING HOMEOWNERS
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Income/Expense Statement
Period: 02/01/18 to 02/28/18

Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
		Budget	Variance		Budget	Variance	
UTILITIES							
Electric (OG&E)	1,098.17	.00	(1,098.17)	2,468.07	15,000.00	12,531.93	15,000.00
Water (Deer Creek)	.00	.00	.00	180.00	180.00	.00	180.00
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UTILITIES	1,098.17	.00	(1,098.17)	2,648.07	15,180.00	12,531.93	15,180.00
RESERVES							
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RESERVES	.00	.00	.00	.00	.00	.00	.00
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TOTAL EXPENSES	13,683.89	.00	(13,683.89)	22,373.87	99,930.00	77,556.13	99,930.00
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Current Year Net Income/(loss)	46,942.17	.00	46,942.17	46,438.22	50,606.10	(4,167.88)	50,606.10
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